The New Go Grant – 2013/14 and Beyond

Audit Trip-Wires?

• Is the Student a Louisiana Resident?
• Did the student ‘Receive’ a Pell Grant?
• Gift Aid – what is that exactly???
  – Did the school take all Gift Aid into account?
• Go Grant Packaging Policy:
  – Established and includes all required elements
  – Documented annual changes/updates to the policy
• Did the school follow its Go Grant Policy?
  – Consistent award amounts
  – Priority for students 25 and older
  – Identify transfer and re-entering students
LOSFA Program Reviews

COMMON FINDINGS
LOSFA Program Reviews
AUDIT FINDINGS - PAST 5 YEARS

![Bar chart showing the average number of findings per audit for each state fiscal year.](image)

- **2008/09**: 2.9 findings (8 reviews)
- **2009/10**: 2.0 findings (13 reviews)
- **2010/11**: 1.9 findings (14 reviews)
- **2011/12**: 2.5 findings (16 reviews)
- **2012/13**: 0.8 findings (8 reviews)

*Includes: FFEL, TOPS, Go Grant, LEAP, Early Start*
LOSFA Program Reviews
Breakdown of Findings by Program
5 Years

- TOPS Findings: 42%
- FFEL Findings: 24%
- ES / TTES Findings: 19%
- Go Grant Findings: 15%

* 59 School Reviews Performed / 121 Total Findings
LOSFA Program Reviews
Breakdown of Findings by Program
5 Years

Go Grant
- Student Not Eligible - Age/Status Requirement
- Inelig Student – No PELL
- Inelig Student – Residency
- Award Not Posted to Student Record

Go Grant Findings
15%
LOSFA Program Reviews
Breakdown of Findings by Program
5 Years

Early Start / TOPS Tech ES
• Ineligible Students (ACT)
• Enrollment Requirement Not Met
• Incomplete Application
• Incorrect Billing Amount
• Courses Not Recorded on Transcript
LOSFA Program Reviews
Breakdown of Findings by Program
5 Years

FFEL Findings 24%

Federal Student Loans
- Late Refunds
- Late Disbursements
- Inaccurate NSLDS Reporting
- Entrance/Exit Counseling Not Properly Documented
- Incomplete/Inaccurate Verification
**LOSFA Program Reviews**

**Breakdown of Findings by Program**

**5 Years**

**TOPS Findings**

42%

- Incorrect TOPS Data - Grade Changes
- Missing TOPS Data - Summer/Intersessions
- TOPS Funds Not Posted
- Ineligible TOPS Recipient - Not FT
LOSFA Program Reviews

AUDIT LIABILITIES ASSESSED

* Includes: FFEL, TOPS, Go Grant, LEAP, Early Start

<table>
<thead>
<tr>
<th>State Fiscal Year</th>
<th>Total Liability Amount</th>
<th>Program Reviews Performed</th>
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<tbody>
<tr>
<td>2008/09</td>
<td>$17,700</td>
<td>8</td>
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<tr>
<td>2009/10</td>
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<td>2010/11</td>
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<td>2011/12</td>
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<td>2012/13</td>
<td>$400</td>
<td>8</td>
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</table>
Common Program Review Findings
Title IV Programs
from the
Department of Education
U.S. Department of Education
Title IV TOP 10 Program Review Findings

1. Crime awareness requirements not met
2. Verification violations
3. R2T4 calculation errors
4. Entrance / Exit counseling deficiencies
5. Title IV credit balance deficiencies
6. SAP policy not adequately developed / monitored
7. Missed R2T4 deadlines (late refunds)
8. Information in student files missing / inconsistent
9. Pell overpayment / underpayment
10. Consumer information requirements not met
U.S. Department of Education  
Title IV TOP 10 Program Review Findings  

*Resources* - Search these sites for more on common audit findings cited by the Department:

- [www.nasfaa.org](http://www.nasfaa.org)  
  - Top 10 Audit and Program Review Findings  
  - Presented at the NASFAA Annual Conference

- [www.masfaaweb.org](http://www.masfaaweb.org) *(midwest assoc. of sfa)*  
  - Preparing for an Audit or Program Review  
  - From 2009, but still good information.

- [www.apscuconvention.org](http://www.apscuconvention.org)  
  - TOP 10 Program Review Findings  
  - Presented by DOE on June 5, 2013