

**2019-2020 COST OF ATTENDANCE BUDGETS
FOR ALL TITLE IV PROGRAMS**

Guidance prepared by LASFAA 2019-2020 Budget Committee

The Cost of Attendance is only an estimate based upon the average expenses of all students. These costs therefore, do not necessarily represent every expense a student might incur throughout a given year. The actual experience may be different from these averages based on personal spending choices and number courses taken each semester.

Living with Parents w/o Dependent Children (enrolled at least half-time)	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	3,434
Books & Supplies	1,300
Transportation	3,000
Personal/Misc.	2,130

Living with Parents w/ Dependent Children (enrolled at least half-time)	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	5,536
Books & Supplies	1,300
Transportation	3,000
Personal/Misc.	2,130
Dependent Care	4,262

Living On-Campus w/o Dependent Children (enrolled at least half-time)	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	Average dorm cost determined by each institution
Books & Supplies	1,300
Transportation	2,100
Personal/Misc.	2,130

Living On-Campus w/ Dependent Children (enrolled at least half-time)	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	Average dorm cost determined by each institution
Books & Supplies	1,300
Transportation	2,100
Personal/Misc.	2,130
Dependent Care	4,262

Living Off-Campus, Not w/ Parents (enrolled at least half-time)	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	9,656
Books & Supplies	1,300
Transportation	3,000
Personal/Misc.	2,130
Dependent Care	4,262

Less than Half-Time	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	0
Books & Supplies	650
Transportation	3,000
Personal/Misc.	0
Dependent Care	4,262

Changes from 2018-2019:

- Books & Supplies: Remains at \$1,300, reflecting the average book/supply allowance determined by the College Board Trends in Higher Education
- Room & Board (living with parents or off-campus): Increased by 2.4% to reflect inflated national consumer price index for all South region consumers as of August 2018.
(https://www.bls.gov/regions/southeast/news-release/consumerpriceindex_south.htm)
- Personal/Misc: Increased by 2.4% to reflect inflated national consumer price index for all South region consumers as of August 2018.
- Child Care remained the same. New data did not increase from previous year.

Notes:

- LASFAA adopts these standard budgets and recommends their use by all undergraduate and proprietary schools. Professional schools and schools with special cases could use higher budgets as needed based on professional judgment and proper documentation. As always, Financial Aid Administrators may make adjustments to the Cost of Attendance to allow for treatment of students with special circumstances, including dependent care.
- All of these budgets are based on nine months. Use these budgets for all Title IV programs, including Federal Pell Grant.
- Federal Student Loan Fees may be added to the student's cost of attendance by each institution, by either using an average amount or an actual loan fee figure.
- Effective October 1, 1998, as a result of reauthorization, a reasonable allowance for the documented rental or purchase of a personal computer can be included as part of this allowance.
- Effective October 1, 1998, the minimum allowance for students living with parent(s) and students living off-campus but not with parent(s) have been removed.

Respectfully submitted by LASFAA 2019-2020 Budget Committee,

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Resources:

Actual tuition and fees are to be determined by each institution. Please refer to the Cost of Attendance information from the 2018-2019 Federal Student Aid Handbook for tips on budget construction (Calculating Awards & Packaging – Volume 3, Chapter 2).

Room & Board and Personal/Misc: Consumer Price Index (https://www.bls.gov/regions/southeast/news-release/consumerpriceindex_south.htm) increased by 2.4% overall as of August 2018. Increased Room & Board and Personal categories by 2.4% each.

Books & Supplies: <https://trends.collegeboard.org/college-pricing/figures-tables/average-estimated-undergraduate-budgets-2017-18>

Transportation (divided by 12 months, multiplied by 9 months):

- Gas: Average LA gas prices on www.gasbuddy.com, to fill a 12-gal tank once per week
- Insurance: <https://www.carinsurance.com/state-car-insurance-rates/>
- Repairs: LA average: <https://www.carmd.com/wp/vehicle-health-index-introduction/2017-carmd-state-index/>

Child Care amount: http://usa.childcareaware.org/wp-content/uploads/2017/07/LA_Facts.pdf for toddlers