

**2008-2009 LASFAA STUDENT COST OF ATTENDANCE BUDGETS
FOR ALL TITLE IV ASSISTANCE PROGRAMS**
(Prepared by LASFAA Budget Committee)

In preparing the proposed budgets for the 2008-2009 award year, the LASFAA Budget Committee applied the August 2007, inflation factor of 2.0 percent* to the Room and Board, Personal/Miscellaneous, and Transportation figures used in the 2007-2008 recommended budgets. The committee performed an informal survey of 20 day care centers in order to provide an appropriate recommendation for the Dependent Care expense. The LASFAA Budget Committee recommends that the allowance for Book and Supply expenses remain the same for the 2008-2009 award year due to the recent increase that was approved by the Association for 2007-2008. Actual tuition and fees are to be determined by each institution. Please refer to the cost of attendance information from the 2007-2008 Federal Student Aid Handbook for tips on budget construction (Calculating Awards & Packaging – Vol 3, Chapter 2 – Pages 19-25).

*According to the U.S. Department of Labor - Bureau of Labor Statistics, in reference to the Consumer Price Index for all urban consumers for the 12 month period ending August, 2007, all items increased by 2.0 percent.

LIVING WITH PARENTS W/O DEPENDENT CHILDREN (enrolled at least half-time)		LIVING WITH PARENTS W/DEPENDENT CHILDREN (enrolled at least half-time)	
Tuition	\$ Actual Tuition and Fees for full-time students determined by each institution	Tuition	\$ Actual Tuition and Fees for full-time students determined by each institution
Room and Board	\$ 2,780	Room and Board	\$ 4,481
Books and Supplies	\$ 1,200	Books and Supplies	\$ 1,200
Transportation	\$ 1,498	Transportation	\$ 1,498
Personal/Miscellaneous	\$ 1,726	Personal/Miscellaneous	\$ 1,726
		Dependent Care	\$ 4,053 (if applicable/actual costs must be documented-not to exceed this figure)

LIVING ON CAMPUS W/O DEPENDENT CHILDREN (enrolled at least half-time)		LIVING ON CAMPUS W/DEPENDENT CHILDREN (enrolled at least half-time)	
Tuition	\$ Actual tuition and fees for full-time students determined by each institution	Tuition	\$ Actual Tuition and Fees for full-time students determined by each institution
Room and Board	\$ Average dorm cost determined by each institution	Room and Board	\$ Average cost of married student housing determined by each institution
Books and Supplies	\$ 1,200	Books and Supplies	\$ 1,200
Transportation	\$ 995	Transportation	\$ 995
Personal/Miscellaneous	\$ 1,726	Personal/Miscellaneous	\$ 1,726
		Dependent Care	\$ 4,053 (if applicable/actual costs must be documented - not to exceed this figure)

LIVING OFF CAMPUS, NOT WITH PARENTS (enrolled at least half-time)		LESS THAN HALF-TIME	
Tuition	\$ Actual Tuition and Fees for full-time students determined by each institution	Tuition	\$ Actual tuition and fees - determined by each institution
Room and Board	\$ 7,814	Books and Supplies	\$ 600
Books and Supplies	\$ 1,200	Transportation	\$ 1,498
Transportation	\$ 1,498	Dependent Care	\$ 4,053 (if applicable/actual costs must be documented - not to exceed this figure without documentation)
Personal/Miscellaneous	\$ 1,726		
Dependent Care	\$ 4,053 (if applicable/actual costs must be documented - not to exceed this figure without documentation)		

NOTES:

- * LASFAA adopts these standard budgets as upper limits. These budgets should be accepted by all undergraduate and proprietary schools. Professional schools and schools with special cases could use higher budgets as needed based on professional judgment and proper documentation. As always, Financial Aid Administrators may make adjustments to the Cost of Attendance to allow for treatment of students with special circumstances, including dependent care.
- * All of these budgets are based on nine (9) months. Use these budgets for all Title IV programs, including Federal Pell Grant.
- * Federal Student Loan Fees may be added to the student's cost of attendance by each institution by either using an average amount or an actual loan fee figure.
- * The dependent care allowance is based on the results of the 2007-2008 Budget Committee's informal survey of 20 day care centers. The inflation factor of 2.0% was applied to this year's figure. This generated a per week rate of \$126.66 for 32 weeks of instruction.
- * Effective October 1, 1998, as a result of reauthorization, a reasonable allowance for the documented rental or purchase of a personal computer can be included as a part of this allowance.
- * Effective October 1, 1998, the minimum allowances for students living with parent(s) and students living off-campus but not with parent(s) have been removed.

Submitted by LASFAA 2008-2009 Budget Committee Chair:

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